

Annual Report 2025

CITY OF RUPERT

City of Rupert Urban Renewal Agency

City of Rupert Urban Renewal Agency 2025 Annual Report

On November 7th, 2006, the Rupert City Council adopted Resolution No. 06-114 which created the City of Rupert Urban Renewal Agency (URA). The URA operates as described per Idaho Code Title 50 Chapter 20 (Urban Renewal Law of 1965 (as amended)) and the Amended and Restated By-Laws approved on March 9th, 2011.

As outlined in above stated Idaho Code and the Rupert URA By-Laws, the Mayor of the City of Rupert appoints the governing in body to the URA and the appointments are confirmed by the Rupert City Council. Each appointed member serves for a term of Five years and can be reappointed at the Mayor and Council's discretion. The URA's membership at the start of Fiscal Year 2025 (FY25), as of October 1st, 2024, was as follows:

Craig Swensen – Originally appointed July 12th, 2016

Dacx Duffin – Originally appointed January 24th, 2017

Ron Clawson – Originally appointed February 9th, 2016

Leslie Garner – Originally appointed July 12th, 2016

The organizational leadership of the URA is as follows:

Chairman: Craig Swensen

Vice Chairman: Dacx Duffin

Secretary: Ron Clawson

Treasurer: Leslie Garner

Member: Vacant

By-Laws

AMENDED AND RESTATED BY-LAWS
OF THE
CITY OF RUPERT URBAN RENEWAL AGENCY

Article 1: PURPOSE

The purpose of the Urban Renewal Agency of Rupert is to plan and carry out remediation projects to reduce and prevent deterioration within the boundaries of the City of Rupert as declared by the Rupert City Council, consistent with the Comprehensive Plan of the City of Rupert. Remediation plans shall protect the public health, safety, morals and welfare of the residents of the City of Rupert. The Agency will exercise its power and authority in accordance with Chapters 20 & 29, Title 50, Idaho Code.

Article 2: MEMBERSHIP

Section 1. The initial membership shall be comprised of commissioners appointed pursuant to the Appointment Order of the Mayor of the City of Rupert issued on February 22, 2011. Future membership of the Commission shall be subject to expansion as deemed appropriate by the mayor of the City of Rupert, as allowed by law.

Section 2. The term of the initial appointed commissioners shall be as established in the Order of Appointment. Future commissioners shall serve for a term of five (5) years. Vacancies shall be filled by appointment of the Mayor of the City of Rupert to complete an unexpired term.

Article 3. MEETINGS

Section 1. The Commission shall meet at 5:30 p.m. on the first Wednesday of January, April, July and October provided that Agency business requires action by the commissioners. Meetings will be held at the Rupert City Hall unless otherwise noticed. Proceedings shall comply with the Open Meeting Laws of the State of Idaho.

Section 2. Special meeting may be called by the chairperson, or at the request of two members of the Commission. Notice stating the time, place and purpose of any special meeting shall be given to each commissioner at least two days in advance of the meeting. No business other than that stated in the notice shall be transacted at the meeting.

ARTICLE 4: OFFICERS

The officers of the Commission shall be a Chairman, Vice-Chairman, Secretary, and Treasurer. Officers shall be elected annually at the first meeting following the close of the fiscal year. This will be at the October board meeting annually.

ARTICLE 5: ORDER OF BUSINESS

Section 1. The order of business for a regular meeting of the Commission shall include, but not be limited to, the following items that shall be covered in the sequence shown to the extent that circumstances will permit:

a. Call to Order & Roll Call
b. Ceremonies, Appointments & Announcements
c. Consent Calendar
d. Review of Minutes
e. Review Financials & Treasurer Report
f. Old Business
g. New Business
h. Staff Comments
i. Public Comments
j. Commissioner Comments
k. Executive Session (Reference 67-2345)
l. Adjournment

Section 2. The usual parliamentary rules of order shall govern meeting proceedings.

ARTICLE 6: STAFFING

Section 1. The Agency shall utilize such staffing on a contract basis as deemed advisable, in order to perform its statutory duties and the obligations provided for in adopted plans, subject to the restrictions of Idaho law.

Section 2. The Agency may contract with the City of Rupert for staffing requirements.

ARTICLE 7: FIDUCIARY RESPONSIBILITY

Section 1. The Agency Treasurer shall have the following fiduciary responsibilities pertaining to the Receipt and Disbursement of Agency funds:

a. Receive and account for all monetary receipts from Minidoka County Treasurer.
b. Ensure that all expenditures are presented with proper paperwork, including backup invoices if necessary.
c. Ensure that all expenditures are approved by a majority vote of the Agency.

Section 2. The Agency Treasurer shall have the following fiduciary responsibilities pertaining to Financial Institutions:

a. All decisions to open accounts, at any financial institution, for Agency collected funds are to be approved by majority vote of the Agency and are to include no less than two and not more than three signatures.
b. The Agency Treasurer shall have authority to move funds between existing accounts with prior majority approval by the Agency.

Section 3. The Agency Treasurer shall have the following fiduciary responsibilities pertaining to Financial Reporting:

a. Treasurer to produce and provide financial statements upon a minimum prior notice of ten business days from the Agency.
b. Treasurer is to make available all financial records upon prior request of the Agency, including but not limited to cash receipts, expense records, and previous financial statements.
c. Agency shall require an annual audit of the financial statements and records by an independent auditor chosen by the Agency.

ENACTED this 9th day of March, 2011.

Agency Background & Project Areas

RAA #1

On December 16th, 2014, City of Rupert created Revenue Allocation Area #1 and identified needed infrastructure improvements as:

- Scott Avenue water and street improvements from 5th Street to 8th Street. The Agency will partnership with the City of Rupert for street overlay and water improvements to accommodate business expansion in 3-5 years. Approximate cost $130,000. Rupert Urban Renewal Agency will pay $20,000 City of Rupert will pay $110,000.

- Gaining 50' by 3000' (150,000 square feet) of right-of-way easement along the south/southeast boundary stretching across to 'H' Street. Approximate cost is $0.23 per square foot for $35,000.

- Developing a road accessing the northwest corner of the C & C Leasing property. Approximate costs: right-of-way 50' by 350' = 10,500 square feet at $3.81 per square foot = $40,000; asphalt and base, 10,500 square feet at $2.45 per square foot = $25,725 (without curbing); total costs are approximately $30,975.

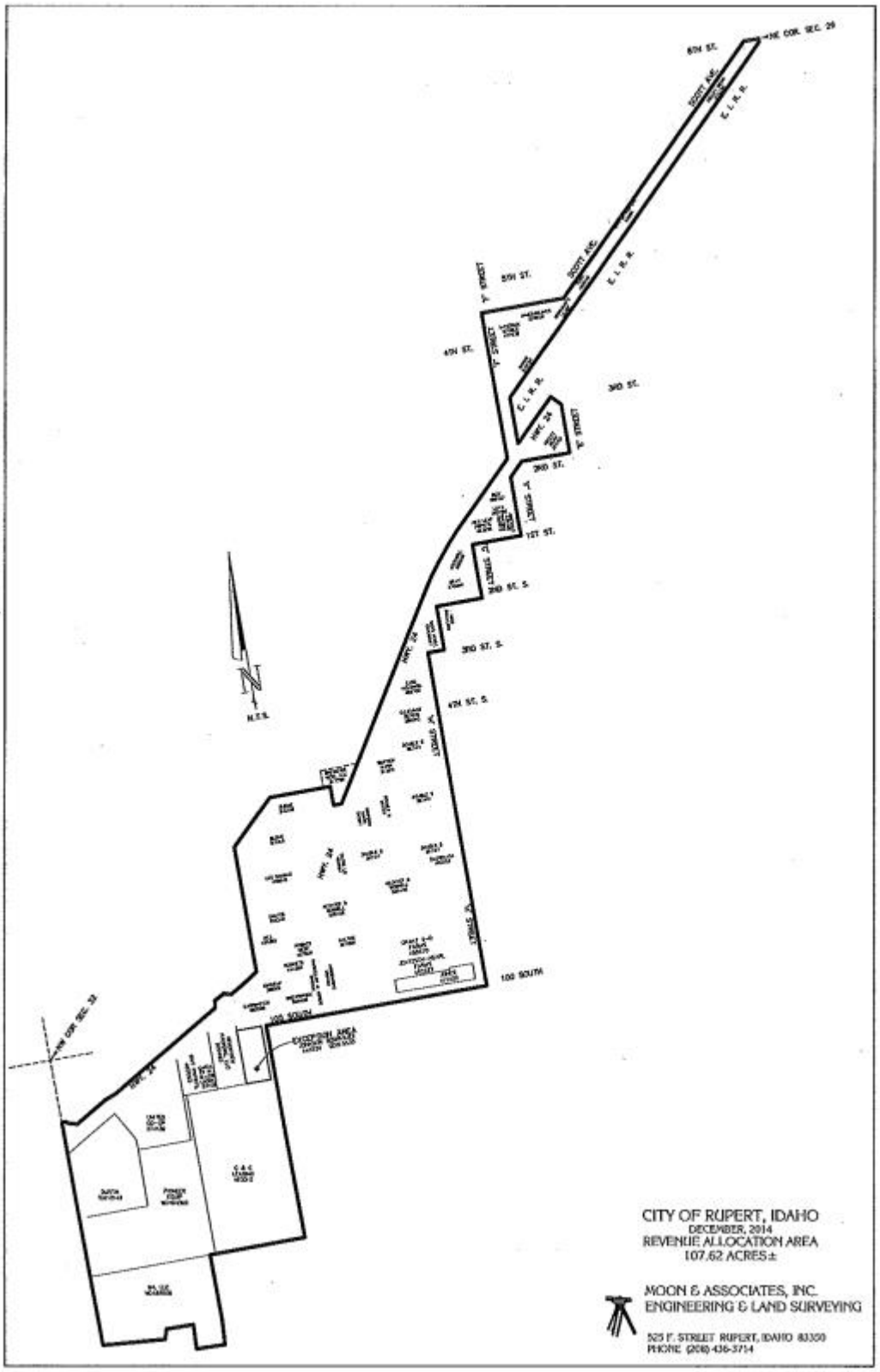
- Providing wastewater to the C & C Leasing property. Approximate cost: $300,000.

- Providing water service to the C & C Leasing property. Approximate cost: $300,000.

- Reconstructing 'H' Street and associated infrastructure (water, wastewater, storm drainage, lighting) between South 3rd Street to South 9th Street (2,000 linear feet, 30' wide road way). Approximate costs: asphalt and base removal $5.000; replace base and asphalt $147.000; install curb and gutter 4000' at $15 per linear foot = $60,000; wastewater flow improvements $300,000; storm drainage improvements $150,000; street lighting $10,000; total costs are approximately $672,000.

These improvements total an estimated $1,467,975 in 2012 dollars. The Urban Renewal Agency and the City of Rupert will make these improvements as money and/or financing become available. There is no current plan for bonded indebtedness.

Project Area and Revenue Allocation Area Boundary Map



RAA #2

On October 27th, 2020 City of Rupert created Revenue Allocation Area #2 and identified needed infrastructure improvements as:

In conjunction and cooperation with the City of Rupert, the Agency proposes to eliminate and prevent the spread of deteriorating conditions and deterioration in the Project Area by:

- The installation, construction, or reconstruction of wastewater collection lines, lift stations and related sewer infrastructure sufficient to allow for the construction and servicing of industrial processing facilities on the Project Area;

- The installation, construction, or reconstruction of potable water and correlating fire suppression hydrants necessary to support the construction and servicing of industrial processing facilities on the Project Area;

- The installation, construction, or reconstruction of electric power lines, transformers, and other necessary infrastructure to support the construction and servicing of industrial processing facilities on the Project Area.

- The participation by property owners and public utility providers in projects within the Project Area to achieve the objectives of this Plan;

- The management of any property acquired by and under the ownership and control of the Agency;

- The elimination, if any, of environmental deficiencies in the Project Area by site remediation;

- The installation, construction, or reconstruction of street approaches and improvements including, but not limited to, the demolition, removal, and replacement of pavement on adjacent roadways;

- The development of increased capacity and connection of potable water supplies sufficient to operate industrial processing facilities on the Project Area and to satisfy government requirements (including water supply redundancy requirements);

- The improvement of related public utilities including, but not limited to, the improvement of irrigation and drainage ditches and laterals as needed; addition of fiber optic lines or other communication systems; and improvement of storm drainage facilities, storm water and flood control infrastructure, streetscapes, which for purposes of this Plan, the term streetscapes includes curbs, gutters, sidewalks, lighting,

landscaping, signage, and similar amenities, infrastructure, facilities and other public improvements related to the development of industrial property in the City of Rupert that may be deemed appropriate by the Board;

- The disposition of real property through a competitive process in accordance with this Plan, Idaho law, including Idaho Code § 50-2011, and any disposition policies adopted by the Agency should this become necessary;

- The redevelopment of land by private enterprise or public agencies for uses in accordance with this Plan;

- The rehabilitation of structures and improvements by present owners and their successors;

- The preparation and assembly of adequate sites for the development and construction of facilities and the use of any professional services necessary to facilitate development or redevelopment;

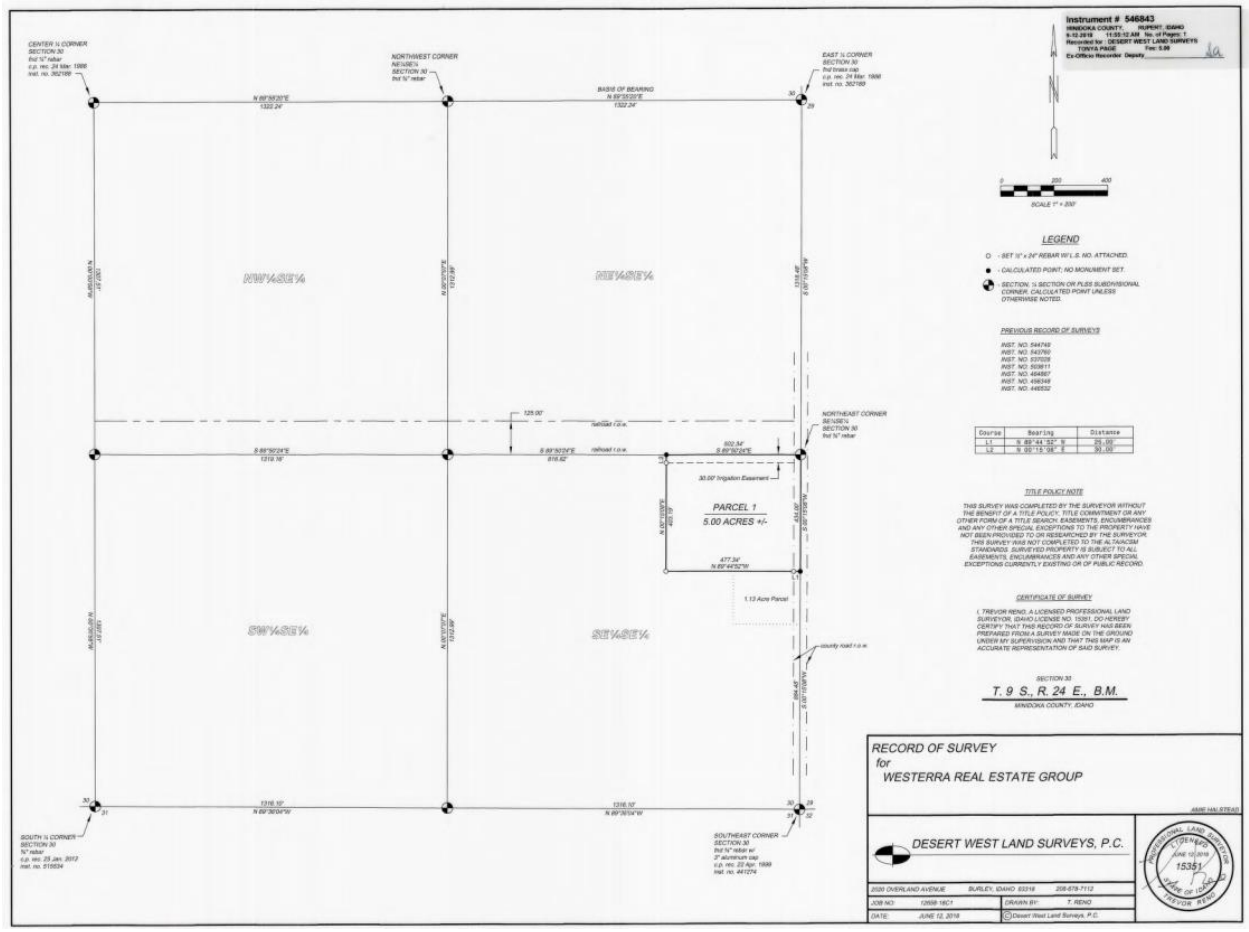
- To the extent allowed by law, the lending or investing of federal funds (and any other funds) to facilitate development or redevelopment;

- In conjunction with the City, the preparation of studies on water supply and well development site studies, the engineering of all public utility supply and delivery infrastructure, and the connecting of all necessary public and private utility services to the Project Area; and,

- In conjunction with the City, the establishment and implementation of performance criteria to assure high site design standards and environmental quality and other design elements which provide unity and integrity to the entire Project Area, including commitment of funds for planning studies as needed, achieving high standards of development, and leveraging such development to achieve public objectives and efficient use of scarce resources.

In the accomplishment of these purposes and activities and in the implementation and furtherance of this Plan, the Agency is authorized to use all the powers provided in this Plan and as permitted by the Law and the Act.

Project Area and Revenue Allocation Area Boundary Map
The Project Area is Identified as Minidoka Parcel Number:
RP09S24E309010;



RAA #3

On November 25th, 2025 City of Rupert created Revenue Allocation Area #3 and identified needed infrastructure improvements as:

In conjunction and cooperation with the City of Rupert, United Electric Cooperative, Eastern Idaho Railroad, and the property owner of the Project Area, the Agency proposes to eliminate and prevent the spread of deteriorating conditions and deterioration in the Project Area by:

- The installation, acquisition, construction, and/or extension of electric power line, infrastructure, and related costs sufficient to allow for the construction and servicing of industrial manufacturing facilities on the Project Area;

- The installation, acquisition, construction, and/or extension of railroad lines and/or rail spur access sufficient to allow for the construction and servicing of industrial manufacturing facilities on the Project Area.

- The completion of industrial site work in preparation for public ingress/egress, road and public storm drainage and its subsequent construction including, but limited to:

- The facilitation of fire response as needed for the construction and servicing of industrial processing facilities on the Project Area. This will include the installation of fire hydrants and other water lines associated with fire suppression sufficient to service and safeguard industrial manufacturing facilities on the Project Area.

- The development of increased capacity and connection of potable water supplies sufficient to operate industrial processing facilities on the Project Area and to satisfy government requirements (including water supply redundancy requirements).

- The development, extension, installation, construction, pretreatment, and/or treatment of wastewater lines, facilities, or any other related infrastructure necessary to service industry on the Project Area.

- The installation, construction, or reconstruction of natural gas, communication lines, or other utilities necessary to support the construction and servicing of industrial processing facilities on the Project Area.

- The participation by property owners and public utility providers in

projects within the Project Area to achieve the objectives of this Plan;

- The management of any property acquired by and under the ownership and control of the Agency;

- The elimination, if any, of environmental deficiencies in the Project Area by site remediation;

- The installation, construction, or reconstruction of street approaches and improvements including, but not limited to, the demolition, removal, and replacement of pavement on adjacent roadways;

- The improvement of related public utilities including, but not limited to, the improvement of irrigation and drainage ditches and laterals as needed; addition of fiber optic lines or other communication systems; and improvement of storm drainage facilities, storm water and flood control infrastructure, streetscapes, which for purposes of this Plan, the term streetscapes includes curbs, gutters, sidewalks, lighting, landscaping, signage, and similar amenities, infrastructure, facilities and other public improvements related to the development of industrial property that may be deemed appropriate by the Board;

- The disposition of real property through a competitive process in accordance with this Plan, Idaho law, including Idaho Code § 50-2011, and any disposition policies adopted by the Agency should this become necessary;

- The redevelopment of land by private enterprise or public agencies for uses in accordance with this Plan;

- The rehabilitation of structures and improvements by present owners and their successors;

- The preparation and assembly of adequate sites for the development and construction of facilities and the use of any professional services necessary to facilitate development or redevelopment;

- To the extent allowed by law, the lending or investing of federal funds (and any other funds) to facilitate development or redevelopment;

- In conjunction with the City, the preparation of studies on water supply and well development site studies, the engineering of all public utility supply and delivery infrastructure, and the connecting of all necessary public and private utility services to

the Project Area;

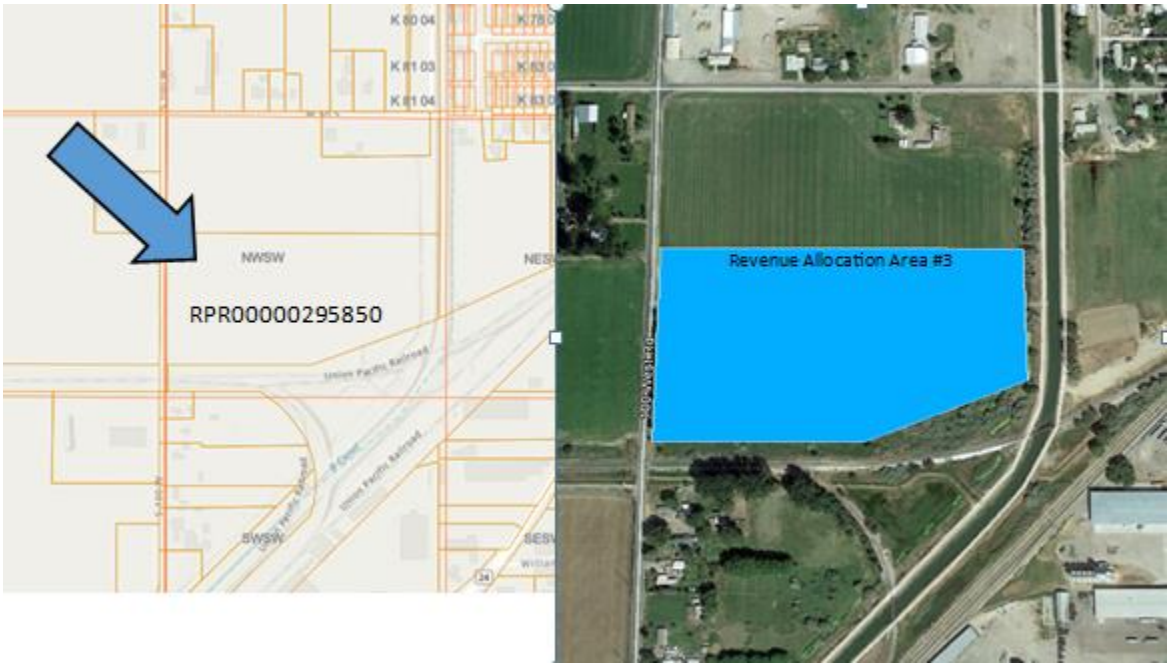
- The payment of all administrative fees, connection fees, and/or impact fees necessary to provide public infrastructure and services to accomplish the development of the Project Area as an industrial production site; and,

- In conjunction with the County and the City of Rupert, as applicable, the establishment and implementation of performance criteria to assure high site design standards and environmental quality and other design elements which provide unity and integrity to the entire Project Area, including commitment of funds for planning studies as needed, achieving high standards of development, and leveraging such development to achieve public objectives and efficient use of scarce resources.

- The management, rehabilitation, or construction necessary to manage or maintain any wetlands in the Project Area, if any.

In the accomplishment of these purposes and activities and in the implementation and furtherance of this Plan, the Agency is authorized to use all the powers provided in this Plan and as permitted by the Law and the Act.

Project Area and Revenue Allocation Area Boundary Map
The Project Area is identified as Minidoka Parcel Number:
RPR00000295850;



Meeting Overview

During the 2025 Fiscal year, the URA held two (2) meetings on the following dates:

August 26th, 2025
September 25th, 2025

The highlights of each meeting are as follows:

CITY OF RUPERT URBAN RENEWAL AGENCY
BOARD MEETING AGENDA

DATE: **08/26/2025**
TIME: 4:00p
PLACE: City Hall Council Chambers or Via Zoom
624 F Street
Rupert, ID 83350

1. **Call to Order - Welcome**

2. **Old Business**

   a. **Action Item –** Review and approval of the Minutes
   b. **Action Item –** Review and approval of the Financial Statements
   c. Discussion & Update – Pipeline Plastics (Project Connect)
   d. **Action Item –** Review and possible approval RAA#3 – Pipeline Plastics.
   e. Discussion & Update – Project Snow
   f. Discussion of ongoing economic Development efforts.

3. **New Business**
   a. **Public Hearing** – Resolution 25-101 – Annual Appropriation Resolution for FY2026
   b. **Action Item** – Resolution 25-101- Annual Appropriation Resolution for FY 2026

4. **Public Comment**

5. **Correspondence**

6. **Committee Reports**

7. **Executive Session**
   Pursuant To Idaho Code 74-206: (1)(A) Hiring A Public Official; (1)(B) Evaluation, Dismissal, Discipline Or Hearing Complaints Against City Officials; (1)(C) Acquiring An Interest In Real Property; (1)(D) Considering Records Exempt From Public Disclosure; (1)(E) Negotiations Concerning Trade Or Commerce; (1)(F) Communications With Legal Counsel; (1)(I) Communications With Risk Manager; (1)(J) Labor Contract Negotiations.

8. **Adjournment**

MINUTES OF THE
SPECIAL MEETING OF THE
RUPERT URBAN RENEWAL AGENCY
AUGUST 26TH, 2025

Minutes of the special meeting of the City of Rupert Urban Renewal Agency on the twenty-sixth day of August, 2025 in the Council Chambers located inside City Hall at 624 F Street, Rupert, Idaho at the hour of 4:00 PM.

Commissioners Present:	Chairman Swensen, Garner, Clawson
Commission Attorney:	Matt Darrington
City Administration Present:	None
Visitors:	None

OLD BUSINESS

Approval of the Minutes

Everyone reviewed the minutes from the previous meeting. There were no changes.

Clawson made a motion to approve the minutes from the previous meeting. Garner seconded and the motion carried.

Approval of the Financial Statements

Everyone reviewed the financial statements presented. There were no concerns.

FY2025 Rupert Urban Renewal Agency
Financial Summary
As of: June 30, 2025

Account Balances	
First Federal Savings Bank - General Checking Account	$ 38,187.32
DL Evans Bank - RAA #1 - Checking Account	$ 340,287.20
First Federal Savings Bank – RAA #2 – Checking Account	$ 17,333.16
TOTAL	$ 395,807.68
Revenue (Fiscal Year-to-date 10/01/2024 – 06/30/2025)	
First Federal Savings Bank - General Checking Account	$ 14.29
DL Evans Bank - RAA #1 - Checking Account	$ 74,930.64
First Federal Savings Bank – RAA #2 – Checking Account	$ 4,033.48
Revenue Sub-Total	$ 78,978.41
Expenses (Year-to-date)	
First Federal Savings Bank - General Checking Account	$ 150.00
DL Evans Bank - RAA #1 - Checking Account	$ 0.00
First Federal Savings Bank – RAA #2 – Checking Account	$ 0.00

Expenses Sub-Total $ 150.00

Clawson made a motion to approve the financial statements as presented. Swensen seconded and the motion carried.

Discussion & Update – Pipeline Plastics Project & RAA#3
Discussion & Update – Project Snow
Discussion & Update – Ongoing Economic Development Efforts
There was general discussion regarding the development of the Pipeline Plastics Project and the forthcoming URA Plan and creation of RAA#3. There was general consensus to move forward with the creation of RAA#3 for the Pipeline Plastics Project.

There was also discussion regarding Project Snow having a change in heart and deciding not to move to Rupert at the present time.

NEW BUSINESS
Public Hearing – Resolution URA 25-101 – Annual appropriation Resolution for FY 2026
Chairman Swensen opened the public hearing at 4:43 PM.

With no public comment or questions, Chairman Swensen closed the public hearing at 4:44 PM.

Resolution URA 25-101 - Annual appropriation Resolution for FY 2026

CITY OF RUPERT URBAN RENEWAL AGENCY
RESOLUTION NO. URA 25-101
ANNUAL APPROPRIATION BUDGET RESOLUTION

A RESOLUTION OF THE CITY OF RUPERT URBAN RENEWAL AGENCY (AGENCY) LOCATED IN RUPERT, IDAHO ENTITLED THE ANNUAL APPROPRIATION BUDGET RESOLUTION FOR THE FISCAL YEAR BEGINNING OCTOBER 1, 2025 AND ENDING ON SEPTEMBER 30, 2026, APPROPRIATING THE SUM OF $275,000 TO DEFRAY THE EXPENSES AND LIABILITIES OF THE AGENCY FOR SAID FISCAL YEAR, SPECIFYING THE OBJECTS AND PURPOSES FOR WHICH SAID APPROPRIATION IS MADE, DIRECTING THE AGENCY TO FILE A COPY OF THIS RESOLUTION WITH THE IDAHO STATE LOCAL GOVERNING ENTITIES CENTRAL REGISTRY, AND PROVIDING AN EFFECTIVE DATE.

BE IT RESOLVED by the Commission of the City of Rupert Urban Renewal Agency, City of Rupert, Minidoka County, Idaho:

Section 1: That the sum of $275,000 be, and the same is hereby appropriated to defray the necessary expenses and liabilities of the City of Rupert Urban Renewal Agency ("Agency") located in the City of Rupert, Minidoka County, Idaho for the fiscal year beginning October 1, 2025.

Section 2: The objects and purposes for which such appropriation is made, and the amount of each object and purpose is as follows:

City of Rupert Urban Renewal Agency
FY 2026 Annual Appropriation Budget

EXPENDITURES			
Fund Name	Un-audited Actual FY 2024	Budgeted FY 2025	Proposed FY 2026
General Fund	$412.50	$57,711	$ 5,000
Revenue Allocation Area #1	$72,872.30	$267,937	$250,000
Revenue Allocation Area - #2	0.00	$26,775	$20,000
TOTAL EXPENDITURES	$73,284.80	$352,423	$275,000

REVENUES			
Property Tax Increment	Actual FY 2024	Budgeted FY 2025	Proposed FY 2026
Revenue Allocation Area #1	$79,884.85	$75,000	$100,000
Revenue Allocation Area - #2	$6,790.92	$26,000	$8,067
Other Revenue			
General Fund	$1,213.79	$20,000	$10,000
Fund Balance			
General Fund	$ -	$37,711	$0
Revenue Allocation Area #1	$ -	$192,937	$145,000
Revenue Allocation Area - #2	$ -	$775	$11,933
TOTAL REVENUES	$87,889.56	$352,423	$275,000

Section 3: The Commission of the City of Rupert Urban Renewal Agency is hereby directed to file a copy of this Resolution with the Idaho State Local Governing Entities Central Registry, in accordance with Idaho Code 67-450E and 50-20.

Section 4: This resolution shall take effect and be in full force upon its passage and approval.

DATED this 26th day of August, 2025.

CITY OF RUPERT URBAN RENEWAL AGENCY
City of Rupert, Minidoka County, Idaho

Clawson made a motion to adopt Resolution URA25-101 as presented. Swensen seconded and the motion carried.

With no further business before the agency, Chairman Swensen adjourned the meeting at 4:45 PM.

CITY OF RUPERT URBAN RENEWAL AGENCY
BOARD MEETING AGENDA

DATE: **09/25/2025**
TIME: 2:00p
PLACE: City Hall Council Chambers or Via Zoom
624 F Street
Rupert, ID 83350

1. **Call to Order - Welcome**

2. **Old Business**

   a. **Action Item –** Review and approval of the Minutes
   b. **Action Item –** Review and approval of the Financial Statements
   c. Discussion & Update – Pipeline Plastics (Project Connect)
   d. **Action Item –** Review and possible approval RAA#3 – Pipeline Plastics.
   e. Discussion of ongoing economic Development efforts.

3. **New Business**
   a.

4. **Public Comment**

5. **Correspondence**

6. **Committee Reports**

7. **Executive Session**
   Pursuant To Idaho Code 74-206: (1)(A) Hiring A Public Official; (1)(B) Evaluation, Dismissal, Discipline Or Hearing Complaints Against City Officials; (1)(C) Acquiring An Interest In Real Property; (1)(D) Considering Records Exempt From Public Disclosure; (1)(E) Negotiations Concerning Trade Or Commerce; (1)(F) Communications With Legal Counsel; (1)(I) Communications With Risk Manager; (1)(J) Labor Contract Negotiations.

8. **Adjournment**

MINUTES OF THE
SPECIAL MEETING OF THE
RUPERT URBAN RENEWAL AGENCY
September 25th, 2025

Minutes of the special meeting of the City of Rupert Urban Renewal Agency on the twenty-fifth day of September, 2025 in the Council Chambers located inside City Hall at 624 F Street, Rupert, Idaho at the hour of 2:00 PM.

Commissioners Present:	Chairman Swensen**,** Vice Chairman Duffin, Garner, Secretary Clawson
Commission Attorney:	Matt Darrington
City Administration Present:	None
Visitors:	None

OLD BUSINESS
Approval of the Minutes
Everyone reviewed the minutes from the previous meeting. There were no changes.

Vice Chairman Duffin made a motion to approve the minutes from the previous meeting. Secretary Clawson seconded and the motion carried.

Approval of the Financial Statements
Everyone reviewed the financial statements presented. There was a correction made regarding a $3 expenditure.

Secretary Clawson made a motion to approve the financial statements as presented, with the noted correction. Vice Chairman Duffin seconded and the motion carried.

Discussion & Update – Pipeline Plastics Project
There was a general overview of what has been taking place at Pipeline Plastics as far as infrastructure improvements. Everyone went over the highlights of the proposed URA plan for the project.

Review & Possible Approval of RAA#3 – Pipeline Plastics (URA Plan 2025) Via Resolution URA 25-102

RESOLUTION NO. URA 25-102

A RESOLUTION OF THE URBAN RENEWAL AGENCY OF THE CITY OF RUPERT, IDAHO, ADOPTING THE 2025 URBAN RENEWAL PLAN AND CREATING REVENUE ALLOCATION AREA NO. 3 AND PROVIDING AN EFFECTIVE DATE.

The agency had been presented with the 2025 Urban Renewal Plan – Creating Revenue Allocation Area #3. There were no concerns.

Vice Chairman Duffin made a motion to approve the 2025 Urban Renewal Plan – Creation of RAA#3 as presented by adopting Resolution URA 25-102. Secretary Clawson seconded and the motion carried.

With no further business before the agency, Garner adjourned the meeting at 2:14 PM.

Finances

Pursuant to Idaho Code 50-2006(1)(d), the URA's fiscal year follows the same fiscal scheduled as the City of Rupert, which begins October 1st and ends September 30th. During fiscal year 2025 (FY25) the URA operated three checking accounts. Below is a summary of the activities associated with each of these accounts.

FY2025 Rupert Urban Renewal Agency
Financial Summary
As of: June 30, 2025

Account Balances	
First Federal Savings Bank - General Checking Account	$ 38,187.32
DL Evans Bank - RAA #1 - Checking Account	$ 340,287.20
First Federal Savings Bank – RAA #2 – Checking Account	$ 17,333.16
TOTAL	$ 395,807.68
Revenue (Fiscal Year-to-date 10/01/2024 – 06/30/2025)	
First Federal Savings Bank - General Checking Account	$ 14.29
DL Evans Bank - RAA #1 - Checking Account	$ 74,930.64
First Federal Savings Bank – RAA #2 – Checking Account	$ 4,033.48
Revenue Sub-Total	$ 78,978.41
Expenses (Year-to-date)	
First Federal Savings Bank - General Checking Account	$ 150.00
DL Evans Bank - RAA #1 - Checking Account	$ 0.00
First Federal Savings Bank – RAA #2 – Checking Account	$ 0.00
Expenses Sub-Total	$ 150.00

FY2025 Rupert Urban Renewal Agency
First Federal - General Checking
Account
As of: June 30, 2025

Date	Name	Check Number	Deposits/ Credits	Withdrawals/ Debits	Balance	Comments
09/30/2024	Sept. 30, 2024 Balance Forward				$ 38,321.46	
10/31/2024			$ 1.62		$ 38,324.65	Interest Earned / Balanced
11/30/2024			$ 1.57		$ 38,326.22	Interest Earned / Balanced
12/30/2024			$ 1.62		$ 38,327.84	Interest Earned / Balanced
01/31/2025			$ 1.63		$ 38,329.47	Interest Earned / Balanced
02/28/2025			$ 1.47		$ 38,330.94	Interest Earned / Balanced
02/24/2025		1021		$ 150.00	$ 38,180.94	Attorney Fees
03/31/2025			$ 1.62		$ 38,182.56	Interest Earned / Balanced
04/30/2025			$ 1.57		$ 38,184.13	Interest Earned / Balanced
05/30/2025			$ 1.62		$ 38,185.75	Interest Earned / Balanced
06/30/2025			$ 1.57		$ 38,187.32	Interest Earned / Balanced
YTD Total			$ 14.29	$ 150.00		

Bank Balance **$ 38,187.32**

FY2025 Rupert Urban Renewal Agency
DL Evans Bank - RAA #1 Account
As of: June 30, 2025

Date	Name	Check Number	Deposits/ Credits	Withdrawals/ Debits	Balance	Comments
10/1/2024	Sept. 30, 2024 Balance Forward	NA			$ 265,356.56	
10/31/2024					$ 265,356.56	October Bank Statement - Balanced
11/30/2024					$ 265,356.56	November Bank Statement - Balanced
12/06/2024	Tax Remittance		$ 2,730.31		$ 268,086.87	
12/31/2024					$ 268,086.87	December Bank Statement - Balanced
01/31/2025					$ 268,086.87	January Bank Statement - Balanced
02/05/2025	Tax Remittance		$ 65,463.23		$ 333,550.10	
02/18/2025	Tax Remittance		$ 1,282.79		$ 334,832.89	
02/29/2025					$ 334,832.89	February Bank Statement - Balanced
03/19/2025	Tax Remittance		$ 723.53		$ 335,556.42	
03/31/2025					$ 335,556.42	March Bank Statement - Balanced
04/17/2025	Tax Remittance		$ 342.93		$ 335,899.35	
04/30/2025					$ 335,899.35	April Bank Statement - Balanced
05/21/2025	Tax Remittance		$ 745.13		$ 336,644.48	
05/31/2025					$ 336,644.48	May Bank Statement - Balanced
06/12/2025	Tax Remittance		$ 3,642.72		$ 340,287.20	
06/30/2025					$ 340,287.20	June Bank Statement - Balanced
YTD Total			$ 74,930.64	$ 0.00		

RAA#1 Account Balance **$ 340,287.20**

FY2025 Rupert Urban Renewal Agency
First Federal - RAA #2 Account
As of: June 30, 2025

Date	Name	Check Number	Deposits/ Credits	Withdrawals / Debits	Balance	Comments
10/1/2024	Sept. 30, 2024 Balance Forward				$ 13,299.68	
10/31/2024					$ 13,299.68	October Bank Statement – Balanced
11/30/2024					$ 13,299.68	November Bank Statement - Balanced
12/31/2024					$ 13,299.68	December Bank Statement - Balanced
01/31/2025					$ 13,299.68	January Bank Statement - Balanced
02/04/2025	Tax Remittance		$ 4,033.48		$ 17,333.16	
02/28/2025					$ 17,333.16	February Bank Statement - Balanced
03/31/2025					$ 17,333.16	March Bank Statement - Balanced
04/30/2025					$ 17.333.16	April Bank Statement - Balanced
05/31/2025					$ 17,333.16	May Bank Statement - Balanced
06/30/2025					$ 17,333.16	June Bank Statement - Balanced
YTD Total			$ 4,033.48	$ 0.00		

Bank Balance **$ 17,333.16**

FY2025 Rupert Urban Renewal Agency
Financial Summary
As of: August 31, 2025

Account Balances (Fiscal Year-to-date 10/01/2024 – 08/31/2025)

First Federal Savings Bank - General Checking Account	$ 38,190.56
DL Evans Bank - RAA #1 - Checking Account	$ 367,472.08
First Federal Savings Bank – RAA #2 – Checking Account	$ 21,366.65
TOTAL	$ 427,029.30

Revenue (Fiscal Year-to-date 10/01/2024 – 08/31/2025)

First Federal Savings Bank - General Checking Account	$ 17.53
DL Evans Bank - RAA #1 - Checking Account	$ 102,115.52
First Federal Savings Bank – RAA #2 – Checking Account	$ 8,066.97
Revenue Sub-Total	$ 110,200.00

Expenses (Fiscal Year-to-date 10/01/2024 – 08/31/2025)

First Federal Savings Bank - General Checking Account	$ 150.00
DL Evans Bank - RAA #1 - Checking Account	$ 0.00
First Federal Savings Bank – RAA #2 – Checking Account	$ 0.00
Expenses Sub-Total	$ 150.00

FY2025 Rupert Urban Renewal Agency
First Federal - General Checking Account
As of: August 31, 2025

Date	Name	Check Number	Deposits/ Credits	Withdrawals/ Debits	Balance	Comments
09/30/2024	Sept. 30, 2024 Balance Forward				$ 38,321.46	
10/31/2024			$ 1.62		$ 38,324.65	Interest Earned / Balanced
11/30/2024			$ 1.57		$ 38,326.22	Interest Earned / Balanced
12/30/2024			$ 1.62		$ 38,327.84	Interest Earned / Balanced
01/31/2025			$ 1.63		$ 38,329.47	Interest Earned / Balanced
02/28/2025			$ 1.47		$ 38,330.94	Interest Earned / Balanced
02/24/2025		1021		$ 150.00	$ 38,180.94	Attorney Fees
03/31/2025			$ 1.62		$ 38,182.56	Interest Earned / Balanced
04/30/2025			$ 1.57		$ 38,184.13	Interest Earned / Balanced
05/30/2025			$ 1.62		$ 38,185.75	Interest Earned / Balanced
06/30/2025			$ 1.57		$ 38,187.32	Interest Earned / Balanced
07/31/2025			$ 1.62		$ 38,188.94	Interest Earned / Balanced
08/31/2025			$ 1.62		$ 38,190.56	Interest Earned / Balanced
YTD Total			$ 17.53	$ 150.00		

Bank Balance **$ 38,190.56**

FY2025 Rupert Urban Renewal Agency
DL Evans Bank - RAA #1 Account
As of: August 31, 2025

Date	Name	Check Number	Deposits/ Credits	Withdrawals/ Debits	Balance	Comments
10/1/2024	Sept. 30, 2024 Balance Forward	NA			$ 265,356.56	
10/31/2024					$ 265,356.56	October Bank Statement - Balanced
11/30/2024					$ 265,356.56	November Bank Statement - Balanced
12/06/2024	Tax Remittance		$ 2,730.31		$ 268,086.87	
12/31/2024					$ 268,086.87	December Bank Statement - Balanced
01/31/2025					$ 268,086.87	January Bank Statement - Balanced
02/05/2025	Tax Remittance		$ 65,463.23		$ 333,550.10	
02/18/2025	Tax Remittance		$ 1,282.79		$ 334,832.89	
02/29/2025					$ 334,832.89	February Bank Statement - Balanced
03/19/2025	Tax Remittance		$ 723.53		$ 335,556.42	
03/31/2025					$ 335,556.42	March Bank Statement - Balanced
04/17/2025	Tax Remittance		$ 342.93		$ 335,899.35	
04/30/2025					$ 335,899.35	April Bank Statement - Balanced
05/21/2025	Tax Remittance		$ 745.13		$ 336,644.48	
05/31/2025					$ 336,644.48	May Bank Statement - Balanced
06/12/2025	Tax Remittance		$ 3,642.72		$ 340,287.20	
06/30/2025					$ 340,287.20	June Bank Statement - Balanced
07/25/2025	Tax Remittance		$ 25,099.04		$ 365,386.24	
07/31/2025					$ 365,386.24	July Bank Statement - Balanced
08/08/2025	Tax Remittance		$ 2,085.84		$ 367,472.08	
08/31/2025					$ 367,472.08	August Bank Statement - Balanced
YTD Total			$ 102,115.52	$ 0.00		

RAA#1 Account Balance **$ 367,472.08**

FY2025 Rupert Urban Renewal Agency
First Federal - RAA #2 Account
As of: August 31, 2025

Date	Name	Check Number	Deposits/ Credits	Withdrawals / Debits	Balance	Comments
10/1/2024	Sept. 30, 2024 Balance Forward				$ 13,299.68	
10/31/2024					$ 13,299.68	October Bank Statement – Balanced
11/30/2024					$ 13,299.68	November Bank Statement - Balanced
12/31/2024					$ 13,299.68	December Bank Statement - Balanced
01/31/2025					$ 13,299.68	January Bank Statement - Balanced
02/04/2025	Tax Remittance		$ 4,033.48		$ 17,333.16	
02/28/2025					$ 17,333.16	February Bank Statement - Balanced
03/31/2025					$ 17,333.16	March Bank Statement - Balanced
04/30/2025					$ 17.333.16	April Bank Statement - Balanced
05/31/2025					$ 17,333.16	May Bank Statement - Balanced
06/30/2025					$ 17,333.16	June Bank Statement - Balanced
07/25/2025	Tax Remittance		$ 4,033.49		$ 21,366.65	
07/31/2025					$ 21,366.65	July Bank Statement - Balanced
08/31/2025					$ 21,366.65	August Bank Statement - Balanced
YTD Total			$ 8,066.97	$ 0.00		

Bank Balance **$ 21,366.65**

FY 2025 Annual Budget

CITY OF RUPERT URBAN RENEWAL AGENCY

RESOLUTION NO. URA 24-01

ANNUAL APPROPRIATION BUDGET RESOLUTION

A RESOLUTION OF THE CITY OF RUPERT URBAN RENEWAL AGENCY (AGENCY) LOCATED IN RUPERT, IDAHO ENTITLED THE ANNUAL APPROPRIATION BUDGET RESOLUTION FOR THE FISCAL YEAR BEGINNING OCTOBER 1, 2024 AND ENDING ON SEPTEMBER 30, 2025, APPROPRIATING THE SUM OF $352,423 TO DEFRAY THE EXPENSES AND LIABILITIES OF THE AGENCY FOR SAID FISCAL YEAR, SPECIFYING THE OBJECTS AND PURPOSES FOR WHICH SAID APPROPRIATION IS MADE, DIRECTING THE AGENCY TO FILE A COPY OF THIS RESOLUTION WITH THE IDAHO STATE LOCAL GOVERNING ENTITIES CENTRAL REGISTRY, AND PROVIDING AN EFFECTIVE DATE.

BE IT RESOLVED by the Commission of the City of Rupert Urban Renewal Agency, City of Rupert, Minidoka County, Idaho:

Section 1: That the sum of $352,423 be, and the same is hereby appropriated to defray the necessary expenses and liabilities of the City of Rupert Urban Renewal Agency ("Agency") located in the City of Rupert, Minidoka County, Idaho for the fiscal year beginning October 1, 2024.

Section 2: The objects and purposes for which such appropriation is made, and the amount of each object and purpose is as follows:

City of Rupert Urban Renewal Agency
FY 2025 Annual Appropriation Budget

EXPENDITURES			
Fund Name	Un-audited Actual FY 2023	Budgeted FY 2024	Proposed FY 2025
General Fund	5.00	$137,711	$ 57,711
Revenue Allocation Area #1	0.00	$267,937	$267,937
Revenue Allocation Area - #2	0.00	$26,775	$26,775
TOTAL EXPENDITURES	5.00	$432,423	$352,423

REVENUES			
Property Tax Increment	Actual FY 2023	Budgeted FY 2024	Proposed FY 2025
Revenue Allocation Area #1	58,526.92	$75,000	$75,000

Revenue Allocation Area - #2	5,733.89	$26,000	$26,000
Other Revenue			
General Fund	199.17	$100,000	$20,000
Fund Balance			
General Fund	$ -	$37,711	$37,711
Revenue Allocation Area #1	$ -	$192,937	$192,937
Revenue Allocation Area - #2	$ -	$775	$775
TOTAL REVENUES	64,459.98	$432,423	$352,423

Section 3: The Commission of the City of Rupert Urban Renewal Agency is hereby directed to file a copy of this Resolution with the Idaho State Local Governing Entities Central Registry, in accordance with Idaho Code 67-450E and 50-20.

Section 4: This resolution shall take effect and be in full force upon its passage and approval.

DATED this 27nd day of August, 2024.

CITY OF RUPERT URBAN RENEWAL AGENCY
City of Rupert, Minidoka County, Idaho

BY: Craig Swenson, Chairman
ATTEST: Ron Clawson, Secretary